



St. Paul's Cathedral 2025 Budget Forum

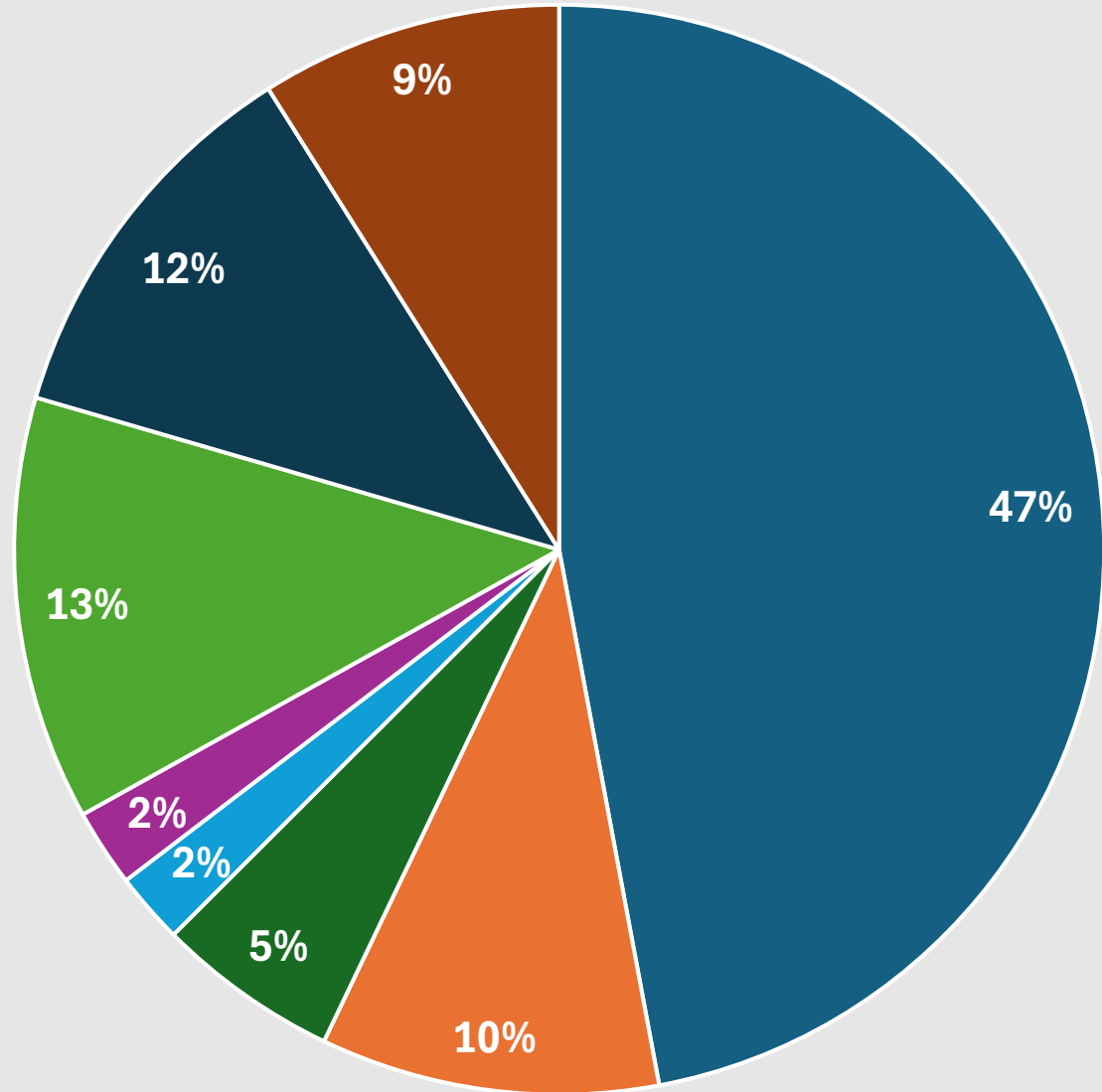
**Erin Sacco Pineda, CPA
Director of Finance**



St. Paul's Cathedral: 2025 Operating Income Budget

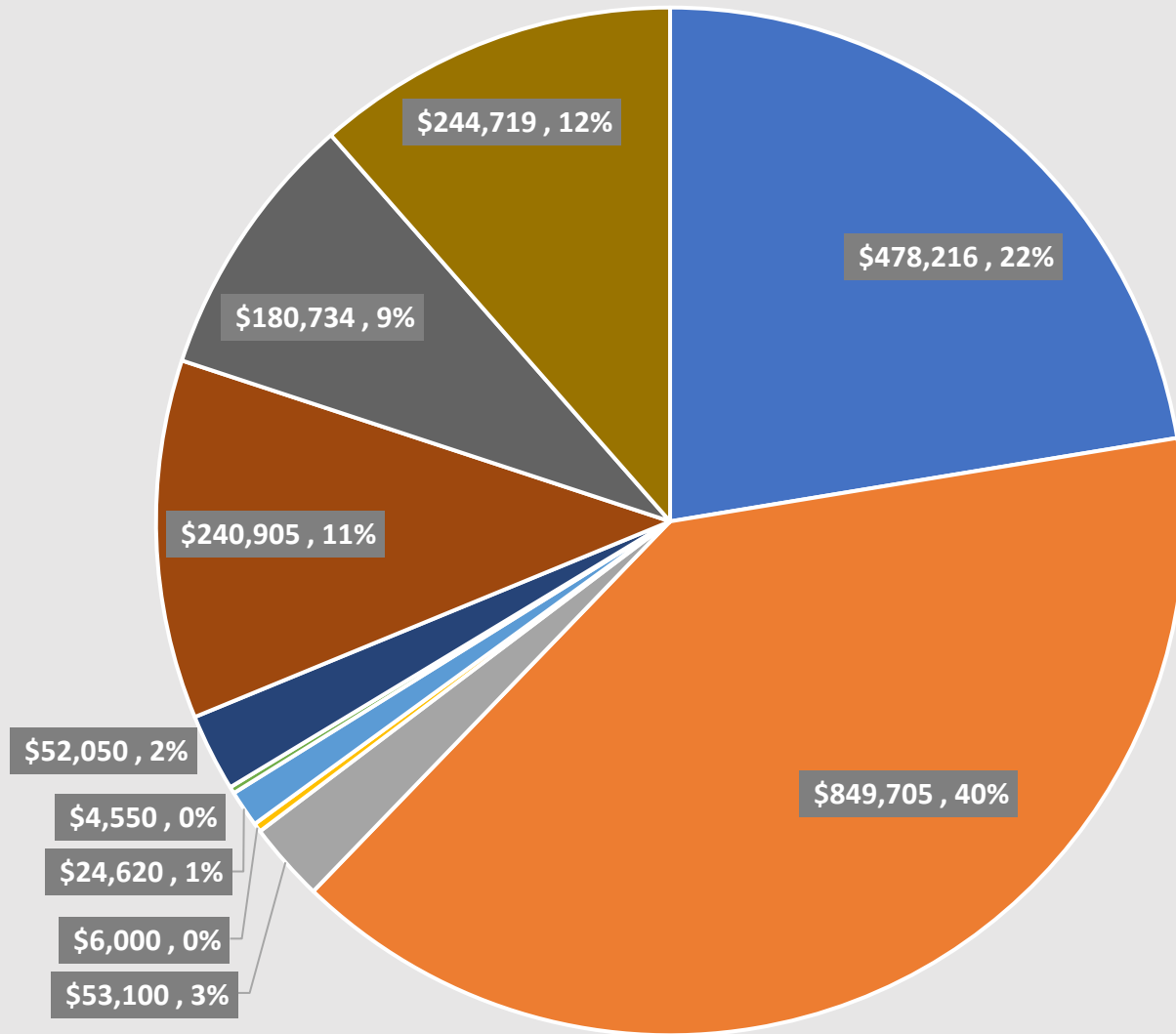
Annual Giving provides 57% of Income for Operations
Total Budget: \$2,134,600 vs. \$2,031,991 in 2024

- Pledge Income
- Plate & Other Contributions
- Facility Use Income
- Other Income
- Use of Special Funds
- LLC Investment Income/Transfer
- Draw from Enduring Funds
- Extraordinary Draw from Enduring Funds



St. Paul's Cathedral 2025 Operating Expenses

- Clergy Compensation
- Lay Compensation
- Worship and Music
- Outreach & Mission
- Hospitality and Fellowship
- Formation
- Congregational Life
- Buildings and Grounds
- Administration
- Episcopal Church Obligations



INCOME	2025 BUDGET	2024 BUDGET	\$ VARIANCE	% VARIANCE
Pledge, Plate & Other Offerings	\$1,218,880	\$1,165,600	\$ 53,280	4.6%
Program Income	45,000	57,600	(12,600)	-21.9%
Facility Use Income	115,500	87,000	28,500	32.8%
Transfers from Enduring Gifts Funds & LLC	706,021	589,016	117,005	19.9%
Transfer from Undesignated Bequests	-	80,000	(80,000)	-100.0%
Transfers from Special Funds (for matching purposes)	49,198	59,975	(10,777)	-18.0%
TOTAL OPERATING INCOME	\$2,134,599	\$2,039,191	\$ 95,408	5%

EXPENSES	2025 BUDGET	2024 BUDGET	\$ VARIANCE	% VARIANCE
Clergy Compensation	\$ 478,216	\$ 464,763	\$ 13,453	3%
Lay Compensation	849,705	855,771	(6,066)	-1%
Worship & Music	53,100	52,025	1,075	2%
Outreach & Mission	6,000	6,000	-	0%
Hospitality & Fellowship	24,620	19,700	4,920	25%
Christian Formation	4,550	9,150	(4,600)	-50%
Congregational Life	52,050	41,450	10,600	26%
Buildings & Grounds	240,905	216,900	24,005	11%
Administration	180,734	167,020	13,714	8%
Denominational Obligations	244,719	206,412	38,307	19%
TOTAL OPERATING EXPENSES	2,134,599	2,039,191	95,408	5%
NET OPERATING INCOME	\$ -	\$ -	\$ -	

Changes from 2024 Budget



2.5% Cost of Living Adjustment (COLA) provided to all Staff and Clergy.



Increased expenses to maintain the Cathedral Campus, especially contracted services and utilities.



Addition of Campaign Pledge to the Diocese of San Diego (Year 2 of 5).



Chapter-Approved Additional Investment in Music Staff Singers in 2025



Worship and Liturgy

**2025 Expense
\$242,065**

**Allocated
Personnel
\$210,265**

**Non-personnel
\$31,800**



Music & The Arts

**2025 Expense
\$276,557**

**Allocated
Personnel
\$255,257**

**Non-personnel
\$21,300**



Outreach & Mission

**2025 Expense
\$52,114**

**Allocated
Personnel
\$46,114**

**Non-personnel
\$6,000**



Hospitality & Fellowship

**2025 Expense
\$288,808**

**Allocated
Personnel
\$264,188**

**Non-personnel
\$24,620**



Formation

**2025 Expense
\$106,360**

**Allocated
Personnel
\$101,810**

**Non-personnel
\$4,550**



**Congregational
Life**

**2025 Expense
\$242,683**

**Allocated
Personnel
\$190,633**

**Non-personnel
\$52,050**



**Buildings &
Grounds**

**2025 Expense
\$400,922**

**Allocated
Personnel
\$160,017**

**Non-personnel
\$240,905**



Administration

**2025 Expense
\$280,372**

**Allocated
Personnel
\$99,638**

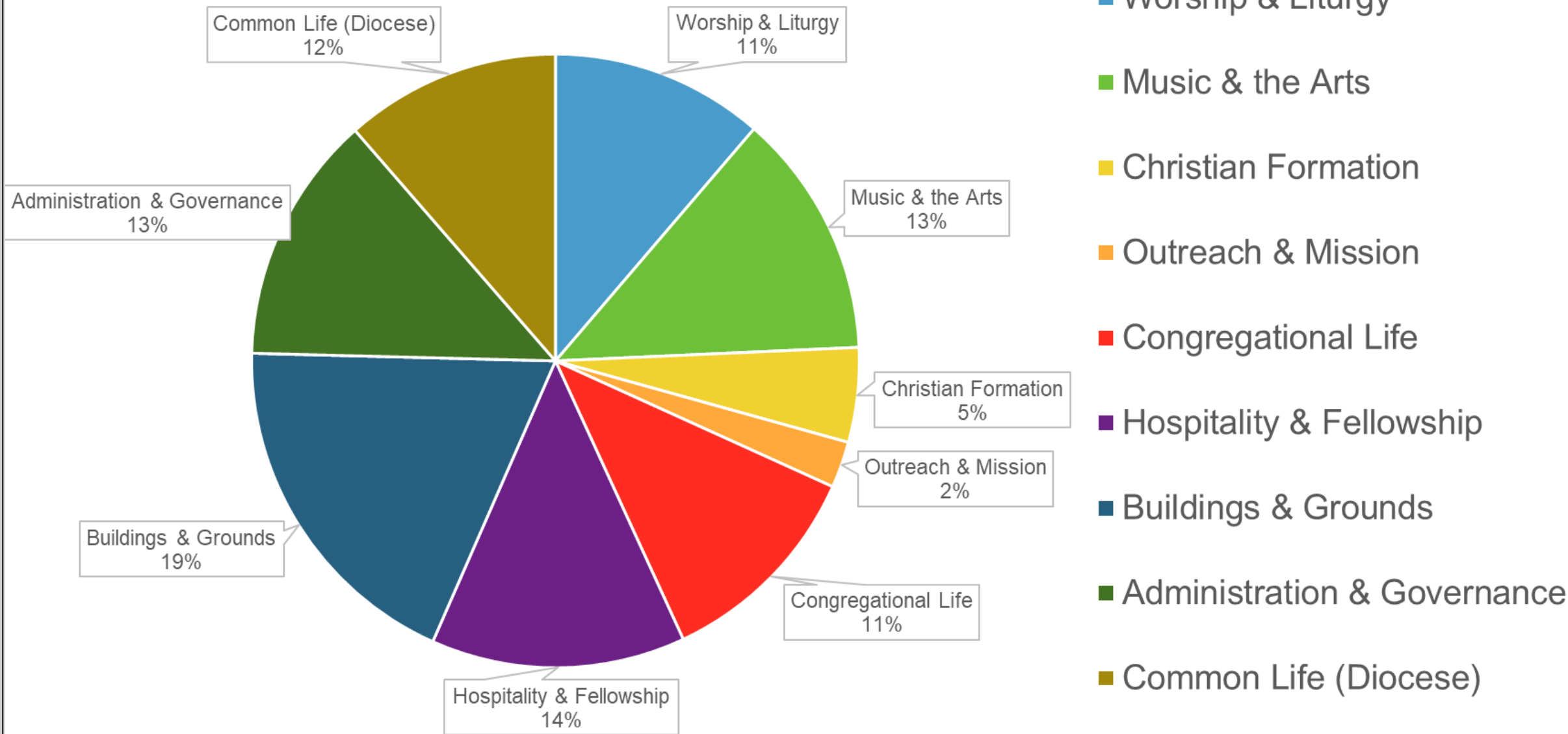
**Non-personnel
\$180,734**



Common Life (Diocese)

2025 Expense
\$244,719

St. Paul's Cathedral 2025 Ministry Expenses



If you have any questions about the Cathedral or LLC finances

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- Erin Sacco Pineda, Director of Finance – pinedaes@stpaulcathedral.org
- Wes Dayhoff, Bookkeeper – bookkeeper@stpaulcathedral.org

Thank you!

