

2024 St Paul's Cathedral Annual Meeting Minutes January 28, 2024

In Attendance:

Chapter Members: Allen Mutchler, Blair Shamel, Kimberly Fernandez, Neil Malmquist, Penny Bridges, Paul Teyssier, Russ Okihara, Stacey Klamann, Sue Kelly, Tonya Chavis, and Wanda Porrata. Officers: Betsey Monsell, Treasurer, Andrew Brooks, Chancellor, Tom Barb, Clerk

Multiple Members of St. Paul's Cathedral

Opening Prayer – The opening prayer was given at approximately 12:20pm by the Rev. Canon Brooks Mason

The Call to Order - The Very Rev. Penny Bridges called the meeting to order.

Quorum - Tom Barb Chapter Clerk noted the qualified members required to establish a quorum. There were sufficient members present. Quorum was established.

Appointment of Secretary - The Very Rev. Penny Bridges made the motion to appoint Tom Barb, Chapter Clerk as Secretary of the meeting. Motion was moved and seconded. No further discussion was made. A vote was taken and the motion was passed unanimously.

Approval of 2024 Annual Meeting Agenda - The Very Rev. Penny Bridges called for a motion to approve the 2024 Annual Meeting Agenda as presented. Motion was moved and seconded. No further discussion was made. A vote was taken and the motion was passed unanimously.

Approval of 2023 Annual Meeting Minutes - The Very Rev. Penny Bridges called for a motion to approve the 2023 Annual Meeting Minutes. Motion was moved and seconded. No further discussion was made. A vote was taken and the motion was passed unanimously.

Presentation of Revised Bylaws - Andrew Brooks, Chancellor, presented the 2023 draft bylaws for approval in the 2024 annual meeting. He explained the specifics of the bylaws that are detailed on the annual meeting section on the SPC website along with the redlined changes from 2019 to 2023. Chapter and the diocesan chancellors previously approved the revision. The Very Rev. Penny Bridges called for a motion to approve the 2023 Draft Bylaws. Motion was moved and seconded. No further discussion was made. A vote was taken and the motion was passed unanimously.

Voting Procedures as Adopted by Chapter – The ballot for Chapter members contains seven names. Vote for not more than five people. The Dean reminded members of the diocesan canons governing eligibility to vote.

First Ballot for Chapter and Delegate Election - Ballots were distributed for the Chapter Election. This year we will elect four individuals to three-year terms on Chapter and one to an incomplete term of one year. The candidate receiving the fifth-most votes will serve the one-year term. Chapter candidates on the ballot included Peter Del Nagro, Kimberley Hall Fernandez, Angel Ibarra, Phyllis Lengyel, Allen Mutchler, Bob Reed, and Jill Sanford. According to the Diocesan Canons, St. Paul's is entitled to send four lay delegates (and as many alternates as we wish) to the Diocesan Convention, as well as all canonically resident clergy. We had 6 candidates for Lay Delegate to Diocesan Convention: Lisa Churchill, Darien DeLorenzo, Stacey Klamann, Diane Lopez Hughes, Tom Merrick and Allen Mutchler. Darien DeLorenzo and Tom Merrick previously volunteered to be the two alternate delegates. The Very Rev. Penny Bridges called for a motion to approve the slate of Lay Delegates and Alternates for Diocesan Convention as presented. Motion was moved and seconded. No further discussion was made. A vote was taken and the motion was passed unanimously.

Update on Nutmeg & Olive LLC – Ken Tranbarger, President, Nutmeg and Olive gave his presentation on the LLC. Highlights of the report included acknowledging the managers of the LLC, Due to the financial performance of the LLC investments they were able to give grants totaling approximately \$307,000 to the Cathedral. He also reported on the status of the new commercial space lease, and outlined 2024 tasks to provide financial support to the Cathedral.

Financial Report – Treasurer Betsey Monsell presented the financial report balance sheet. Betsey commented that we had a very good 2023. We actually had a surplus of approximately \$60,000. Betsey noted that St. Paul's is in the best shape financially ever. The 2024 budget was over \$2,000,000, a first for St Paul's. There was a gap in this budget but Chapter authorized funds to cover the gap to balance the budget. Copies of the financial documents are in the annual meeting documents on the website.

Investments Report - Betsey Monsell named the Endowment Committee members (see the Annual Report for names). Betsey summarized the report showing a beginning balance on January 1, 2023 of \$4,035,345. With contributions, income, fees, and distributions taken into account, the ending balance on December 31, 2023 was \$6,244,669. The investment return on the portfolio for the year was over 14%, in line with Market returns.

Stewardship Report – The Rev. Canon Richard Hogue started his report with a word of thanks to all who have pledged giving to St Paul's. \$1,002,326.06 that has been pledged to date for operating income in 2024. This comprises 240 pledges total, 39 of which had not pledged last year but have for 2024 totaling \$55,342.50 of the \$1.05 million goal. Richard noted that it is imperative that we continue to have successful evangelism and

incorporation to bring in new disciples who can offer up their own gratitude. Richard ended his report listing those who served on the Stewardship Committee this past year.

Music Center Campaign - The Rev. Canon Richard Hogue noted that the campaign is moving forward well and we are almost at the stage to ask for congregational pledging. Richard gave thanks to all members on the campaign committee for their dedication and support in making this campaign move forward in the manner it has.

Chapter Election Results – The Dean announced the Chapter Election results after Andrew Brooks, Chancellor certified the results of the election. Kimberly Fernandez, Angel Ibarra, Jill Sanford, and Allen Mutchler were elected to serve the 3-year terms. Phyllis Lengyel was elected to serve on the 1-year term. All who had stood for election received thanks.

Honor Outgoing Chapter Members - The Very Rev. Penny Bridges recognized the outgoing Chapter members, Allen Mutchler, Kimberley Fernandez, Wanda Porrata, Jim Wright, and Darien DeLorenzo. Dean Penny gave her sincere appreciation for all their hard work during their time on Chapter.

Dean's Remarks – The Very Rev. Penny Bridges mentioned that she had covered activities of 2023 in her annual report and she went on to focus on the coming year, after naming and thanking the Cathedral staff. Areas noted in her remarks included: continued attendance recovery from the COVID pandemic; the family ministry; adult formation; the burgeoning events ministry partly due to the flexibility of having chairs in the nave; increasing financial challenges; the Major Gifts Campaign; the growing evangelism ministry; and an upcoming long range planning project.

The Robinson Cross - The Very Rev. Penny Bridges described the determining factors in selecting the recipient. This year she awarded the Robinson Cross to Andrew Brooks, in recognition of his ten years as Chancellor. Andrew has been appointed a vice-chancellor of the Diocese and is retiring as Cathedral Chancellor.

Hymn 535 Ye Servants of God – We ended by singing the hymn “Ye Servants of God” accompanied by Canon Martin Green, playing the newly installed organ in the Great Hall gallery. This was the first public performance on the organ, which was generously donated by the Young family in memory of Lois Canzoneri.

Adjournment - The Rev. Canon Brooks adjourned the meeting approximately 1:40pm.

Respectfully submitted,

Tom Barb SPC Chapter Clerk/Secretary